

What is new(s) from GIFT

A. Seminars/Webinars

GIFT organised a Round Table Series on GST @ Seven: Lessons Learnt and Future Directions on 01st July 2024.

The round table discussion was chaired by Shri K M Chandrasekhar, Former Cabinet Secretary, Govt. of India and the Keynote was delivered by Dr Vijay Kelkar, Chairman, XIII Finance Commission. Mr Rahul Renavikar, MD ,Acuris Advisors Pvt Ltd India, Prof Sebastian Morris, Senior Professor, Goa Institute of Management, Shri Raghuchandran Nair, President, Trivandrum Chamber of Commerce and Industry, Shri Abraham Renn IRS, Special Commissioner Kerala GST and Dr Sattwik Santra Project Co-ordinator, CTRPFP, CSS Kolkata include the panelists. Prof. K J Joseph , Director, GIFT welcomed the participants.

Seminar on Horizontal Devolution: The Tyranny of Income Distance on 08th July 2024

Prof D Narayana, Honorary Fellow GIFT presented the paper. Prof C Veeramani, Director, Centre of Development Studies chaired the session and discussed the paper. Prof. K J Joseph, Director, GIFT welcomed the participants.

Abstract: A sound system of inter-governmental fiscal transfers constitutes the cornerstone of a strong and stable federal polity. Vertical transfers address the

inadequacy of subnational governments to meet their expenditure responsibilities and horizontal transfers seek to alleviate horizontal imbalances, the disparities in the revenue capacities of the constituent units of the federation in order that all of them may be in a position to provide basic public services to their citizens at a reasonable level. In recent decades the devolution formula has largely tilted to the fiscal capacity side. Even when the XIV Finance Commission reduced the weight of fiscal capacity it continues to be 50 per cent. Unlike the indicators used to measure the fiscal needs (population) and cost disabilities (area) in the horizontal devolution formula, the indicator of fiscal capacity, namely income is an estimate based on millions of data points. As an estimate it is built on many conventions and hence suffers from many infirmities raising serious concerns regarding the fair distribution of resources to the States. Firstly, GSDP is subject to periodic base change which on its own can change the relative positions of states in terms of per capita GSDP. Secondly, the method of computation of the distance could be a major problem. The shares of some states could be very sensitive to whether its distance is computed from the top state or an average of two top states or three top states. Thirdly, whether the absolute distance is taken or a transformation of the income or the distance is taken would affect the shares of States. Lastly, there is the issue of how good a proxy income is for fiscal capacity in a consumption tax regime. We wish to discuss these issues to throw light on the havoc the formula has played in the award of the last commission. At the current juncture, when population numbers twenty years old have to be used, migration has become very large and per capita incomes are clustering around two or three points far removed from each other, these infirmities are threatening the stability of the federal polity.

GIFT in collaboration with International Institute of Migration and Development organised Seminar on India China Growth Story since Trade Liberalisation in the 1980s on 26th July 2024

Prof Varghese A Manaloor, John P Tandberg Chair in Economics, University of Alberta, Canada presented the paper. Prof C Irudaya S Rajan, Chairperson, International Institute of Migration and Development, Trivandrum chaired the session and discussed the paper. Prof. K J Joseph, Director, GIFT welcomed the participants.

Abstract: India and China's economic growth since trade liberalisation in the 1980s has been remarkable. Starting with very similar real per capita income in the early 1980s both countries have benefited from FDIs resulting in rapid industrial growth and are ranked 1 and 2 fastest growing economies in the world. There are similarities yet differences in the pattern and pace of economic growth as well as policy initiatives and institutional structures to encourage exports and attract FDIs. This presentation will provide a comparative analysis of the features and trends of the two countries and the correlation between trade openness, foreign direct investment and economic growth.

GIFT, Kerala Economic Association, Thiruvananthapuram chapter and Departments of Economics, Department of Political Science and Department of Commerce of Kerala University jointly organised a Daylong Seminar on Economic Survey 2023-2024 and Union Budget 2024-25 on 09th August 2024.

Hon'ble Kerala Finance minister Shri K. N. Balagopal inaugurated the seminar. Prof M A Oommen, Distinguished Professor of GIFT chaired the inaugural session Keynote address was delivered by Dr Pronab Sen, Country Director, IGC & Formerly Chief Statistician Government of India, Shri G Vijayaraghavan, former member of Planning Board and Dr C. Veeramani,

Director, Centre for Development Studies made a special address in the session. Professor K.J Joseph, Director, GIFT delivered the introductory remarks and Dr Kiran Kumar Kakarlapudi , Assistant Professor, GIFT proposed vote of thanks.

Two sessions on Macro Economy, Sectoral Performance & the Budget and Issues Beyond the GDP Growth & the Budget were organised as part of seminar. Students and faculty of the Department of Economics, Commerce and Political Science Kerala University and GIFT presented papers on the budget in the seminar.

In the concluding Round Table Chaired by Dr Ravi Raman, Member State Planning Board, Shri C. P. John, former planning board member, Professor Alwin Prakash, Chairman, Fifth State Finance Commission, Shri R Mohan, IRS, Honorary Fellow, GIFT, Professor Lekha Chakraborty, NIPFP and Shri Adikesavan, former Chief General Manager, SBI and Dr A. V Jose, former Director GIFT shared their views on the budget and Economic Survey.

GIFT organised jointly with Kerala Shastra Sahitya Parishat and Kerala Economic Association, Trivandrum Chapter the release of a book, which is a collection of articles by Professor M A Oommen, Distinguished Fellow, GIFT on 21st August 2024.

The book was released by Dr Shashi Tharoor, Member of Parliament received by Dr J Devika, Professor, Centre for Development Studies, Thiruvananthapuram. The book release function was presided over by Prof K P Kannan, former Director, Centre for Development Studies, Thiruvananthapuram. The book was introduced by Dr K Ravi Raman, Member, Kerala State Planning Board. The function was felicitated by Prof. K N Harilal, President, Kerala Economic Association, and Shri B Ramesh, Former President, Kerala Shastra Sahitya Parishat.

GIFT organised a seminar on Kerala Fiscal Strain: Exploring Political Economy Dynamics on 30th August 2024.

Dr Shamna Thacha Paramban, Assistant Professor, GIFT presented the paper. Dr Renjith P S Assistant Professor, GIFT chaired the session and discussed the paper. Prof. K J Joseph welcomed the participants.

Abstract: All the studies on the state finances of Kerala unanimously stress the fact that the reason for the fiscal imbalance is the growing revenue expenditure and the inadequacy of government to mobilise revenue. Why does the state continue fiscal imbalance throughout the years? Why the altering government does not take fiscally prudent measures? Literature has documented a plethora of studies on the political/electoral determinants of fiscal policy. The study is confined to investigate and analyse such a relation in the Kerala context, i.e., whether the state government's fiscal policy choices are tempered by electoral/partisan considerations? So, this study is drawn from the conjecture that an analysis of the state finances of Kerala may provide an alternative justification to the empirical observation due to its peculiar pattern. Using a wider range of budgetary data with other economic and demographic data over thirty-four fiscal years since 1981, the research finds ideological differences to some extent but enduring effects of cyclical and institutional factors on fiscal policy variables in the special context of Kerala, which is entirely distinctive from preceding evidence.

Seminar Co ordinators

Dr Kiran Kumar Kakarlapudi and Dr Geetha Rani V

B. Teaching and Training programmes

1. Post Graduate Diploma in GST (PGDGST)

PGDGST 2023-24: Batch

The result of the 2023-24 batch was published on 10th July 2024. Out of 124 candidates who appeared for the exam 102 passed. In the rankings, Sreeji Vijayan secured the first position, followed by Archana C. Pillai in second place and Jyothi Prakash in third place. 14 candidates secured distinction and 67 candidates passed with First class. Convocation of 2023-24 batch was conducted at GIFT Campus on 26th September 2024. Director Prof. K.J Joseph awarded the Rank certificates. Course Co-ordinator Dr. N Ramalingam and senior faculty members Smt. Anitha Kumary L, Dr. Thomas Joseph and Smt. Jenny Thekkeraka distributed the certificates to the candidates

PGDGST 2024-25: Batch

Classes of the 2024-25 batch commenced with the inaugural function adorned by Mr. Abraham Ren. S IRS, Special Commissioner, Kerala GST Department on 27th July 2024. Prof. K. J Joseph, Director of GIFT presided over the function. By September 19 sessions (57 hrs) have been completed.

Course Co-ordinators: Dr Vidya V Devan and Dr Akhil M P

For more details: <https://www.gift.res.in/index.php/course/detail/14/PGD-GST>

2. PhD programme

The activities of the Ph.D programme during July to September, 2024 are listed below. Following the completion of foundation course, the core courses such as Public Finance, Economy and Development (PED) and Taxation, Finance and Economy were started in January 2024 for the fifth batch of the Ph. D Scholars.

The course work for economics and commerce disciplines has been completed. The bi-annual work progress seminar presentations for the first three batches were held during July-August 2024. A Ph.D Committee meeting was held on 22-08-2024 to review the Ph.D activities of all batches. Ms. Suha A.M, first batch Ph.D scholar has submitted her Ph.D thesis 'Fiscal Federal Relations in India: Lumpsum Transfer, Fiscal Space, and Sub-national Growth' on 30-09-2024.

The invited lectures organised as part of the Ph. D programme for this period include Women workers in Rural India and Public Expenditure on Agriculture and the Food Subsidy by Prof. Madhura Swaminathan on 17/07/2024 and 25/07/2024, Fundamentals of Public Finance by Prof. Lekha Chakraborty on 16/08/2024, Measuring Employment and Unemployment in India by Prof. A. V Jose on 11/09/2024 and 13/09/2024, Public Finance for Economic Development: Issues for Research in the Context of Kerala's experience by Prof. K.P Kannan on 18/09/2024 and 20/09/2024, Kerala's Development Experience and the State Government by Prof. K.N Harilal on 23/09/2024 and 24/09/2024, Empirics of Sustainable Growth in Kerala by Prof. K. Pushpangadan on 28/09/2024 and 29/09/2024, Kerala, 1956 to the Present: India's Miracle State by Prof. K. Raviraman on 10/10/2024 and 14/10/2024.

Publications by Research Scholars

Munawwara Zubair, Ph.D scholar at GIFT, published a paper titled 'Impact of crude oil price on Indian stock market returns: A quantile regression approach' in ECONOMIC ANNALS, Volume LXIX, No. 242 / July - September 2024 UDC: 3.33 ISSN: 0013-3264, <https://doi.org/10.2298/EKA2442093M>.

Paper presentations by Research Scholars

Athira Karunakaran, Ph.D Scholar at GIFT (co-authored with Dr. Kiran Kumar Karkalapudi & Dr. Md Zakaria Siddiqui) presented a paper titled "Do Federal Transfers Stimulate Regional Economic Growth? Evidence from India" in the 80th Annual Congress of International Institute of Public Finance (IIPF) at the University of Economics and Business, Prague, Czech Republic from August 21st to 23rd, 2024.

Anuraj P.K & Shijo Thomas, Ph.D Scholars at GIFT presented a paper on 'Infrastructure: Lifting Potential Growth' in the Seminar on Economic Survey (2023-24) and Union Budget (2024-25), organized by the Gulati Institute of Finance and Taxation (GIFT), Kerala Economic Association and the University of Kerala on 09/08/2024.

Gopikalakshmi G & Rhwithwik, Ph.D Scholars at GIFT presented a paper on 'Employment and unemployment in India: A conundrum' in the Seminar on Economic Survey (2023-24) and Union Budget (2024-25), organized by the Gulati Institute of Finance and Taxation (GIFT), Kerala Economic Association and the University of Kerala on 09/08/2024.

Anjalikrishna & Amalu Seby, Ph.D scholars at GIFT presented a paper on 'India's external sector and its major challenges' in the Seminar on Economic Survey (2023-24) and Union Budget (2024-25), organized by the Gulati Institute of Finance and Taxation (GIFT), Kerala Economic Association and the University of Kerala on 09/08/2024.

Joyal P Joseph, Ph.D scholar at GIFT presented a paper on 'Monetary Management and Financial Intermediation' in the Seminar on Economic Survey (2023-24) and Union Budget (2024-25), organized by the Gulati Institute of

Finance and Taxation (GIFT), Kerala Economic Association, and the University of Kerala on 09/08/2024.

Munawwara Zubair & Rju Mohan A, Ph.D scholars at GIFT presented a paper on 'Climate Action in India: Mission LiFE' in the Seminar on Economic Survey (2023-24) and Union Budget (2024-25), organized by the Gulati Institute of Finance and Taxation (GIFT), Kerala Economic Association and the University of Kerala on 09/08/2024.

Meghna Jayasankar & Surya K, Ph.D scholars at GIFT presented a paper on 'Agriculture and food Management' in the Seminar on Economic Survey (2023-24) and Union Budget (2024-25), organized by the Gulati Institute of Finance and Taxation (GIFT), Kerala Economic Association and the University of Kerala on 09/08/2024.

Arun Paul, Ph.D scholar at GIFT presented a paper on 'Industry: small and medium matters' in the Seminar on Economic Survey (2023-24) and Union Budget (2024-25), organized by the Gulati Institute of Finance and Taxation (GIFT), Kerala Economic Association and the University of Kerala on 09/08/2024.

Surrya K, Jobin George, Gopikalakshmi G & Anjalikrishna, Ph.D scholars at GIFT, attended a 10-day second summer training programme in public finance organised by the Madras School of Economics during 01/07/2024 to 12/07/2024.

Jobin George, Ph.D scholar at GIFT, attended Monsoon School on Inequality 2024 organized by the Centre for Development Studies, Economical, the Institute for New Economic Thinking, and its Young Scholars Initiative, held at the Centre for Development Studies, Kerala during 20/07/2024 to 22/07/2024.

Niveditha P S, Ph.D scholar at GIFT, participated in the IDEAs-UFRJ workshop and conference on "Rethinking International Financial Architecture"

held at UFRJ (University of Rio de Janeiro) at Rio de Janeiro, Brazil during 5/9/2024 to 9/9/2024.

Rhwithwik, Ph.D Scholar at GIFT, participated in a workshop on alternative macroeconomic development policies and practices from global and Indian perspectives organised by Inter-University Centre for Alternative Economics (IUCAE), University of Kerala in collaboration with the Kerala Economic Association (KEA) and Gulati Institute of Finance and Taxation (GIFT) at the University of Kerala during 03/07/2024 to 05/07/2024.

Rhwithwik, Ph.D Scholar at GIFT, delivered a Lecture on 'Energy Economics' at the Department of Electrical Engineering, Institute of Engineering and Technology, University of Calicut on 30/09/2024.

Course Coordinators: Dr Sumalatha and Dr Renjith P S

3. GIFT Internship programme

The GIFT summer internship program received an enthusiastic response this year, with 54 applications from various universities and colleges within Kerala and beyond. Due to the high volume of applications, we organized the interns into two batches to maximize engagement and focus. The first batch, comprising 22 students, began their internship on April 22, 2024, and concluded on May 20, 2024. Each intern was assigned a faculty mentor and worked on analyzing union finance data. Under the mentorship, each intern produced a comprehensive report on their findings and experiences. The second batch commenced on May 20, 2024, and continued through June 30, 2024. This group focused on developing state finance data using the CAG database, enriching their practical understanding of state financial analysis. The program also offered hands-on training with R software, interactive sessions with GIFT PhD scholars, and insightful book review presentations on Poor Economics by

Abhijit Banerjee and Esther Duflo, enhancing both the technical and theoretical knowledge of the interns. This year's internship not only strengthened the interns' analytical skills but also deepened their understanding of public finance.

Internship Coordinators: Dr Kiran Kumar Kakarlapudi and Dr Sumalatha

C. Publications

1. Kerala Tax Reporter (KTR)

June and July 2024 issues of KTR published Online and offline.

<https://www.gift.res.in/ktr>

2. Innovation and Development

A Routledge journal from GIFT, Volume 14, No. 2 (2024) published, Editor in Chief, K J Joseph.

For details, please visit <https://www.tandfonline.com/toc/riad20/current>

3. Weekly update on Finance, Taxation and the Indian Economy

This is an attempt by the Young Scholar' Forum in GIFT, led by Dr. Shency Mathew to update on important developments on Finance, Taxation and the Indian economy. Twelve issues of Weekly updates published during January to March 2024 which are available in GIFT Website. Latest issue: 20-26 September 2024.

For details, please visit https://www.gift.res.in/index.php/publish/publish_list/14/Weekly-Updates-on-Finance

4. Monthly Content Alert from GIFT Library

The GIFT library provides a monthly content alert service, extensively designed to support the research endeavors of our PhD scholars. This attempt provides a selection of recently published journal article titles, abstracts, and links, delivering them directly to the GIFT community each month. The content alert service is more than just a monthly update and the initiative aims to be an indispensable tool for scholars, providing them with timely access to the latest research developments in their fields. It is drawn from a wide array of reputed journals.

Nine issues of the content alert service have been published, covering the period from July to September 2024 (4 issues in a month from the month of August 2024 onwards). The preparation of this content alert is led by Smt Soudhamini GS, Assistant Librarian, GIFT. Latest issue: September Vol. 9. Part 4 , 2024.

D. Faculty Publications

GIFT Discussion Paper

D Narayana

&

Amalu Seby / Gopika G / Anand Babu A / Surya K/| Anuraj P K / Jobin George/
Rhwithwik M S/ Anjalikrishna Sudhakaran / Greeshma K S / Aadith B Nair

Forest area as an indicator in the horizontal devolution formula of XV Finance Commission: Is it a good proxy? (2024), GIFT Discussion Paper Series No.3/2024

Abstract: Since the XII Finance Commission, awards have been made to the states for conserving forests, a global public good. The measure adopted for allocating funds has been the forest area. Three arguments have been provided by the Finance Commissions for making the award, namely conservation cost, opportunity cost and cost disability. The Finance Commissions have taken forest area (very dense and moderately dense) as a proxy for capturing these costs. Consequently, around one-third of the total award goes to just three states, namely Arunachal Pradesh, Madhya Pradesh and Chhattisgarh. The paper raises the important question of how appropriate is forest area as a proxy for the costs. It is seen that conservation cost or the cost of running a forest department by the state taken as equivalent to the staff strength, or revenue expenditure are poorly related to the forest area. The opportunity cost argument is difficult to justify as the mechanism of compensatory afforestation implemented through the Compensatory Afforestation Management and Planning Authority makes available resources for afforestation. It is seen that area afforested is more than that diverted despite poor utilization of funds allocated. Thirdly, the cost disability arising from the presence of forest area too does not hold as it does not increase in proportion to the forest area. Thus, the forest area-based award by the Finance Commissions suffers from severe infirmities and calls for a change.

https://www.gift.res.in/wp-content/uploads/2024/10/DP-20-Forest-area-as-an-indicator-in-the-horizontal-devolution-_D-Narayana-27-06-2024-Final.pdf

Nanak Kakwani, Multidimensional poverty: A new thinking on measurement (2024), GIFT Discussion Paper Series No.4/2024

Abstract: Amartya Sen's (1985, 1987, 1999) seminal work on functioning and capabilities has been the most influential in defining poverty in a multidimensional framework. It is now widely accepted that poverty is best seen

in terms of capability deprivation that people suffer in many facets of life. In this paper, we make the distinction between poverty and capability deprivation. Poverty must arise when the essential capability failure is caused by inadequate command over resources through markets, public provision, or other non-market channels. The main message coming out of this paper is that by examining capability deprivation alone, we cannot always identify poor persons. All multidimensional poverty indices developed in the literature, including the UNDP's (2020) global multidimensional poverty index, reported for 110 countries, and Alkire and Foster's (2011) counting multidimensional poverty index, adopted by Mexico, Colombia, Philippines, and India, have only focused on capability deprivation, ignoring the insufficiency of means available to individuals. An assumption is made that all persons who suffer capability deprivation are poor, which does not hold in the real world. Defining poverty from the capability perspective cannot be done independently of income or available resources to individuals. We have argued that the multidimensional poverty indices as developed in the literature do not measure multidimensional poverty. We offer a new method to measure multidimensional poverty, which takes account of the insufficiency of means available to individuals. We have also drawn the policy implications of our proposed approach.

<https://www.gift.res.in/wp-content/uploads/2024/08/DP-21-Multi-dimensional-Poverty-Nanak-Kakwani.pdf>

D Narayana, Horizontal devolution: The tyranny of income distance (2024), GIFT Discussion Paper Series No.5/2024

Abstract: A sound system of inter- governmental fiscal transfers constitutes the cornerstone of a strong and stable federal polity. Vertical transfers address the inadequacy of subnational governments to meet their expenditure responsibilities and horizontal transfers seek to alleviate horizontal imbalances,

the disparities in the revenue capacities of the constituent units of the federation in order that all of them may be in a position to provide basic public services to their citizens at a reasonable level. In recent decades the devolution formula has largely tilted to the fiscal capacity side. Even when the XIV Finance Commission reduced the weight of fiscal capacity it continues to be 50 per cent. Unlike the indicators used to measure the fiscal needs (population) and cost disabilities (area) in the horizontal devolution formula, the indicator of fiscal capacity, namely income is an estimate based on millions of data points. As an estimate it is built on many conventions and hence suffers from many infirmities raising serious concerns regarding the fair distribution of resources to the States.

Firstly, GSDP is subject to periodic base change which on its own can change the relative positions of states in terms of per capita GSDP. Secondly, the method of computation of the distance could be a major problem. The shares of some states could be very sensitive to whether its distance is computed from the top state or an average of two top states or three top states. Thirdly, whether the absolute distance is taken or a transformation of the income or the distance is taken would affect the shares of States. Lastly, there is the issue of how good a proxy income is for fiscal capacity in a consumption tax regime. We wish to discuss these issues to throw light on the havoc the formula has played in the award of the last Commission. At the current juncture, when population numbers twenty years old have to be used, migration has become very large and per capita incomes are clustering around two or three points far removed from each other, these infirmities are threatening the stability of the federal polity.

<https://www.gift.res.in/wp-content/uploads/2024/11/Horizontal-devolution-The-tyranny-of-Distance.pdf>

Anil Kumar U P, Special component plan and the educational status of scheduled castes in Kerala (2024), GIFT Discussion Paper Series No.6/2024

Abstract: This working paper investigates the effectiveness of the Special Component Plan (SCP) in improving the educational status of Scheduled Castes (SC) in Kerala. Utilizing primary data from a household survey conducted by the Gulati Institute of Finance and Taxation (GIFT), the study examines various educational indicators, including enrolment rates at different levels, dropout patterns, and challenges faced by SC communities in availing educational schemes. The analysis identifies issues like financial constraints, lack of awareness about programs, and procedural hurdles hindering access to educational opportunities. Based on the findings, the paper proposes policy suggestions to enhance the effectiveness of the SCP. These include increasing scholarship amounts, streamlining application processes, and implementing targeted awareness campaigns. The research contributes to the ongoing dialogue on educational equity in India by providing empirical evidence on the experiences of SC communities in Kerala.

<https://www.gift.res.in/wp-content/uploads/2024/09/Dr-U-P-Anilkumar.pdf>

Faculty publications

Dr Akhil M P, Assistant Professor, GIFT published a paper titled "Aligning corporate sustainability with shareholder returns: Unveiling the Dividend dynamics under ESG imperatives" at ICSSR sponsored three day national seminar on "Navigating ESG integration for Climate Resilience & Sustainable Development" organised by Institute of Management in Kerala, University of Kerala, Trivandrum from 21st- 23rd August 2024.

Akhil M P, Contemporary Research and Practices for Promoting Financial Literacy and Sustainability, Chapter title of the Book : A Cross-Country

Perspective on Initiatives and Strategies for Sustainable Green Finance in the UK and India, (Co-authored with Dileep Kumar, Lakshmi A. J., Abilash Unny, and Vinod Sharma), DOI: 10.4018/979-8-3693-0863-9.ch007,E-ISBN: 9798369308646, August 2024

Aswathy Rachel Vrugheese, Sumalatha B S & Anitha Kumary L, Faculty at GIFT, published an article titled 'Federal dhanavipachanathile asanthulithavastha' in Mathrubhumi Malayalam daily on 08/07/2024.

Sumalatha B S, Nirmal Roy V P & Anitha Kumary L, Faculty at GIFT, published an article titled 'Budget 2024-25 midhyayum yadarchyavum: purogamana sameepanamillatha kazhchappadukal' in Mathrubhumi Malayalam daily on 25/07/2024.

Anitha Kumary L, Sumalatha B S & Nirmal Roy V P, Faculty at GIFT, published an article titled 'Budget 2024: Disconnect between promise and performance' in Policy Circle on 31/07/2024.

Paper Presentations

Dr. Vidya V Devan, Assistant Professor, GIFT published a chapter titled "AI-Driven Strategies for Tax Compliance: Unveiling the GST Landscape" in the edited book 'Artificial Intelligence, Law & Ethics' ISBN No. 9788197669804 published by Christ Academy Institute of Law. Publisher Bengaluru MPP House, July 2024

Paper Presentations/Invited Lecture

Dr. Vidya V Devan, Assistant Professor, GIFT presented a paper titled "AI-Driven Strategies for Tax Compliance: Unveiling the GST Landscape" at the International Conference on Artificial Intelligence, Law & Ethics Ad Meliora 5

WHAT IS NEW(S) FROM GIFT

organized by Christ Academy Institute of Law, Bengaluru, India in Collaboration with Globethics, Geneva on 25th and 26th July 2024.

Dr. Vidya V Devan, Assistant Professor, GIFT delivered a guest lecture on 'Introduction of GST and its Implication on Fiscal Federalism in India' for the PhD Scholars of the Department of Law, Central University of Kerala, Thiruvalla on 3rd September 2024.

Smt Anitha Kumary L, Visiting Faculty, GIFT delivered a lecture (online) on 'Goods and Services Tax (GST) in India: Overview, Performance and Issues for the Tax Officers of various states organized by Centre For Training and Research in Public Finance and Policy (CTRPP), Calcutta, on September 6, 2024.

Call for Papers Kerala Economy Journal

Dear Scholars and Researchers,

We welcome submissions for publication in the Kerala Economy Journal, an esteemed peer-reviewed quarterly publication of the Gulati Institute of Finance and Taxation (GIFT).

Aims and scope of the journal

Kerala Economy has been a beacon of knowledge, enlightening readers with its monthly publication since its inception in September 2020. As a testament to our commitment to accessibility, we present not only the English edition but also a meticulously translated Malayalam counterpart, ensuring that our invaluable insights reach audiences far and wide. In a world of constant evolution, we adapt and evolve. From 2022 onwards, Kerala Economy has blossomed into a quarterly journal, offering deeper analyses, fresher perspectives, and richer content.

Priority is given to papers which are

- Relevant to important current research in finance and taxation, macroeconomics and development issues from a public economics perspective either at regional, national, or international levels
- That offer critical evaluations, based on empirical research, of alternative theories, perspectives, or schools of thought

We welcome original research articles, insightful reviews, thought-provoking analyses, and innovative perspectives from scholars, researchers, and practitioners across the globe. Whether your expertise lies in economics, finance, taxation, or multidisciplinary fields, we encourage you to submit your work for consideration.

The editors also welcome surveys of the literature in the relevant fields.

Each research article in this journal undergoes a thorough peer-review process, which includes initial screening by the editor and anonymous peer review.

Instructions for Authors on how to submit your article

- Authors/Researchers are encouraged to submit their academically significant and original works for publication.
- Submission of any article/paper will be taken to imply that it is unpublished and not in communication for publication with any other publisher/journal.
- Every article should carry a short abstract between 150-250 words, summarising and foregrounding the significance of the article.
- The article length shall not be more than 4000 words(excluding references).
- The manuscript shall be anonymous in nature
- A separate title sheet with article title, author affiliation and communication address shall be provided
- Images/Tables shall be continuously numbered and appropriately placed in the manuscript
- For initial submissions, there are no formatting requirements. However, the authors are expected to follow a uniform formatting criteria. After acceptance, the authors shall format the article as per journal requirements.
- Spelling, dates, references and footnote numbers should be checked for accuracy.
- All the works of others used for the preparation of the article should be cited appropriately
- Referencing should be done in APA format

Articles submitted for publication will be subjected to anonymous peer-review and the authors are expected to revise/respond to the comments offered by the peer-reviewer (s) in the final submission.

After Acceptance

After accepted, the authors shall format the article as per the journal requirements and submit it to the journal. Proofs of the articles in PDF format would be sent to the author who is expected to return them to the Handling Editor within a week. Substantive alterations or additions cannot be made at this stage and hence, authors should ensure that their final submissions must be thoroughly checked for accuracy.

Journal Information

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For details contact: Smt Anitha Kumary L, Associate Editor, Kerala Economy, 9495511136, Dr Aswathy Rachel Varughese, Assistant Professor, GIFT, 9897885522

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