

## What is new(s) from GIFT

### A. Webinars

#### **Webinar on Fiscal Space for Financing Human Development in India conducted on 09 April 2024**

The webinar on "Fiscal Space for Financing Human Development in India" was chaired by Prof. K. J. Joseph Director, GIFT. Dr Surajit Das, Assistant Professor, CESP, JNU, was the speaker.

**Abstract:** The government expenditure on health and education is one of the lowest in this part of the world. However, the social sector gaps are huge. The interest payment component on the accumulated past debt is also one of the highest as percentage of GDP in India. This paper tries to argue that substantial fiscal space can be created by restructuring of the public debt for larger social sector spending in the country.

#### **Seminar on "Special component plan and the educational status of scheduled castes in Kerala" conducted on 18-04-2024**

The webinar on "Fiscal Space for Financing Human Development in India" was chaired by Dr. P. K. Jameela, Member, State Planning Board. Prof. K. J. Joseph Director, GIFT welcomed the participants. Dr. U. P. Anil Kumar, Assistant Professor, GIFT presented the paper. Dr. N. Ramalingam, Associate Professor, GIFT and Dr. Shaji Varkey, Emeritus Professor, Department of Political Science, University of Kerala, discussed the paper.

**Abstract:** This paper investigates the effectiveness of the Special Component Plan (SCP) in improving the educational status of Scheduled Castes (SC) in Kerala. Utilizing primary data from a household survey conducted by the Gulati Institute of Finance and Taxation (GIFT), the study examines various educational indicators,

including enrolment rates at different levels, dropout patterns, and challenges faced by SC communities in availing educational schemes. The analysis identifies issues like financial constraints, lack of awareness about programs, and procedural hurdles hindering access to educational opportunities. Based on the findings, the paper proposes policy suggestions to enhance the effectiveness of the SCP. These include increasing scholarship amounts, streamlining application processes, and implementing targeted awareness campaigns. The research contributes to the ongoing dialogue on educational equity in India by providing empirical evidence on the experiences of SC communities in Kerala

**Book Launch: Reimagining Innovation Systems in the Covid and Post-Covid World edited by Lakhwinder Singh and K J Joseph on 21-04-2024**

The book Launch jointly organized by Globelics - Indialics in association with GIFT, was chaired by Professor Bengt-Ake Lundvall, Alborg University, Denmark and Professor Erika Kraemer-Mbula, University of Johannesburg, South Africa. Professor Prof. K. J. Joseph Director, GIFT made the opening remarks. Professor Lakhwinder Singh, IHD, New Delhi talked about the book.

**Seminar on "Growth Implications of Subnational Fiscal Space in India" organized on 29-04-2024**

The webinar on "Growth Implications of Subnational Fiscal Space in India" was chaired by Smt. Anitha Kumary L., Visiting Faculty, GIFT. Prof. K. J. Joseph Director, GIFT welcomed the participants. Ms. Suha A. M., Research Scholar, GIFT presented the paper. Dr Aswathy Rachel Vargheese, Assistant Professor, GIFT was the discussant.

**Abstract:** This study empirically examines the growth implications of sub-national fiscal space in India using a panel of 17 major states from 2000 to 2021. To assess the fiscal space of each state, we develop a composite index named the Fiscal Space Index (FSI), which combines four key sub-indices: revenue space, expenditure space, transfer space and borrowing space. The constructed index is then incorporated into the growth equation to examine the relationship using static panel data models. The results were also validated using the panel ARDL model. The results suggest that, on

average, fiscal space shows a positive and significant relationship with the economic growth of Indian States. However, the results vary across Individual States. Among the 17, only eight states exhibit a positive and significant relationship between the two. Further, we explore the impacts of fiscal space expansion and contraction on state economic growth by employing the non-linear panel ARDL model. At the aggregate level, expanding fiscal space is associated with increased economic growth, while contraction may lead to a decline, indicating asymmetry. Notably, at the disaggregate level, we found mixed results across states. Overall, fiscal space emerges as a critical factor influencing the economic growth of Individual states. Asymmetric growth response indicates that a customized strategy rather than a uniform approach is needed for expanding fiscal space due to the diverse characteristics of Indian states.

**One Week Workshop on Time Series and Panel Data Econometrics conducted during 29-04-2024 to 4-05-2024**

KEA in association with GIFT, organized a "One Week Workshop on Time Series and Panel Data Econometrics". Professor Vijayamohanan Pillai, Honorary Fellow, GIFT was the resource person.

**Seminar on "Assessing Regulatory Dynamics in the Indian Direct Selling Industry: A Stakeholders' Perspective" organized on 13.05.2024**

The webinar on "Assessing Regulatory Dynamics in the Indian Direct Selling Industry: A Stakeholders' Perspective" was chaired by Dr. N. Ramalingam, Associate Professor, GIFT. Prof. K. J. Joseph Director, GIFT welcomed the participants. Ms. Aisha Ibrahim Mohammed, Research Scholar, GIFT presented the paper. Dr Kiran Kumar Kakarlapudi, Assistant Professor, GIFT was the discussant.

**Abstract:** The direct selling industry has gained prominence in the Indian retail marketing scenario, benefiting from better goods and services and increased employment opportunities. However, the industry has been viewed with negative skepticism due to its close resemblance to pyramid and Ponzi schemes, leading to regulatory challenges. In this context, the study quintessentially addresses the basic question of why the direct selling industry has been subjected to regulatory interventions and, secondly, how effective the regulation has been in addressing the

issues of direct selling. To understand the pre-regulatory challenges in the Indian direct selling industry, a content analysis of court cases has been used. The results show that direct selling cases have been subjected to criminal offenses arising from a lack of transparency, discrepancies between stated and actual practices, and ultimately leading to dissatisfaction among transacting parties. Furthermore, to explore the effectiveness of regulation, a questionnaire has been developed based on the results of the content analysis. A field survey of direct sellers and consumers in Kerala has been undertaken, and a logit model has been used to explicate the results of the field. The findings indicate that the regulated period is more effective compared to the pre-regulatory period. However, certain implementation issues still demand attention

**Seminar on "Towards making public finance more public: A call for trans-disciplinary perspectives" conducted on 14.05.2024**

The webinar on "Towards making public finance more public: A call for trans-disciplinary perspectives" was chaired by Dr. N. Ramalingam, Associate Professor, GIFT. Prof. K. J. Joseph Director, GIFT welcomed the participants. Dr. U. P. Anil Kumar, Assistant Professor, GIFT presented the paper. Dr Nirmal Roy V P, Assistant Professor, GIFT was the discussant.

**Abstract:** Public finance, traditionally viewed as a domain of economics, faces growing complexities in the contemporary world, particularly in developing countries. This presentation argues that a siloed approach is insufficient to address these challenges. It proposes a trans disciplinary perspective that integrates insights from economics, political science, sociology, psychology, law, public administration, history etc. A transdisciplinary perspective offers a richer understanding of public finance. Political science can illuminate how power structures and institutions influence resource allocation. Sociology can shed light on the social impact of fiscal policies. Psychology can help us understand how public perception shapes financial decisions. Law and public administration provide frameworks for transparency and accountability. Finally, historical analysis can inform us of past successes and failures in public finance management. By drawing on these diverse disciplines, we can develop more effective and equitable public finance policies. In developing countries, this is particularly important for navigating complex issues like poverty reduction,

infrastructure development, and sustainable resource management. This presentation will explore the key areas where transdisciplinary perspectives can contribute to improved public finance in developing countries. It will call for a shift towards a more holistic understanding of public finance, fostering collaboration between academics and practitioners across disciplines.

**Book Talk on "Making Policy for the New Information Economy" organized on 07.06.2024**

GIFT in collaboration with Digital University of Kerala organized a book talk on "Making Policy for the New Information Economy". The talk was given by Professor Krishna Jayakar, Professor and Head, Department of Telecommunications and Media Industries, Penn State University, USA. The discussion was initiated by Dr. Pradeep Kumar Kalampukatt, Assistant Professor, Digital University of Kerala. Prof. K. J. Joseph Director, GIFT chaired the session and welcomed the participants.

**Seminar on "A Critical Appraisal of Gender Budgeting in Kerala" held on 14.06.2024**

The webinar on "A Critical Appraisal of Gender Budgeting in Kerala" was chaired by Dr. Niyati R. Krishna, Assistant Professor, Department of Development Studies, RGNIYD Regional Center, Chandigarh. Prof. K. J. Joseph Director, GIFT welcomed the participants. Dr Ashraf Pulikkamath, Assistant Professor (Economics), VIT - AP University, presented the paper.

**Abstract:** The discourse on economic development has recently focused on gender-sensitized fiscal policies like gender audits and budgets to ensure gender mainstreaming. Gender budgeting, often misunderstood as simply allocating funds to women, actually involves integrating gender considerations into all aspects of policymaking. The notion that budgets affect women differently invalidates the 'neutrality' claim, suggesting that gender-sensitive allocation of resources can address societal gender disparities. Historical debates on women's roles, especially in the 19th century, laid the foundation for gender-inclusive finance. Scholars view gender budgeting through different lenses. Budlender et al. (2002) see it as vital for equitable human development, while Chakraborty (2010) highlights the need for financial

transparency. Ichii (2010) emphasizes prioritizing human rights, and Vargas-Valente (2002) focuses on changing societal views on gender inequities. However, these theories often involve abstract concepts that are hard to implement in patriarchal societies. Stotsky and Zaman (2016) suggest a more practical approach, emphasizing equity and efficiency over separate budgetary allocations for women. Eapen (n.d.) connected the 'woman question' to socialist ideas of freeing women from unpaid care work. The 1995 Beijing World Conference on Women significantly promoted gender-sensitive finance, leading to the global acceptance of gender budgeting. In India, gender budgeting was adopted at the Union Budget level in 2005-06 and later at the state level in Kerala in 2008-09, integrated with the 11th Five-Year Plan. Despite its 15-year trajectory, Kerala's gender budgeting has faced implementation challenges and lacks critical appraisal. This study critically examines Kerala's gender budgeting over 15 years, arguing that it has not fully materialised. Existing research often focuses on macro-level comparisons, overlooking state-specific critiques. This study uses a descriptive methodology, analyzing secondary and primary sources, including Kerala's Gender Budget Statements from 2017-2024. It incorporates stakeholder interviews to interpret policy implications. The study is grounded in theories by Caroline Moser (1989) on differential gender needs, Srilatha Batliwala's (2013) empowerment framework, and M Kunhaman's (2018) critique of the Kerala development model. It questions Kerala's claims on gender budgeting, its association with WCP, and the focus on numerical targets. The study prioritizes education and health, key pillars of Kerala's development model, using specific programs as case studies to assess gender budgeting policy.

**Seminar on "Climate Change Vulnerability in India: An Integrated Assessment" organized on 27.06.2024**

The webinar on "Climate Change Vulnerability in India: An Integrated Assessment" was chaired by Professor Madhura Swaminathan, professor and Head, Economic Analysis Unit, ISI Bangalore and Visiting Professor, GIFT. Prof. K. J. Joseph Director, GIFT welcomed the participants. Ms. Rju Mohan, Research Scholar, GIFT presented the paper. Professor Anitha V., Department of Economics, University of Kerala, was the discussant.

**Abstract:** India is one of the world's most disaster-prone countries, highly exposed to recurrent natural hazards of earthquakes, cyclones, floods, landslides, and droughts. The problem gets further compounded by climate change and environmental degradation, increasing the frequency and intensity of disasters. However, these extreme events as such do not necessarily cause extreme disaster risk; the risk on the other hand occurs only when potentially vulnerable populations and assets remain exposed to the impacts of such extreme events. This paradigm thus recognises the spectrum of man-environment relations as an integral part of disaster risk along with the 'naturalness'. The present paper seeks to synthesise the available conceptual assessment attempts of climate change vulnerability and policy performance and to measure the same in the context of India. The paper contributes to the existing literature in terms of (i) developing an integrated conceptual framework of climate change vulnerability by explicitly including the source of the anthropogenic greenhouse gas emissions and describing climate change vulnerability as the net result of exposure and sensitivity to climate change impacts in a possibly amended context of adaptive and coping capacities in the social-economic-institutional-political space, and (ii) constructing and assessing integrated climate change vulnerability and policy performance indices for India for a period from 1990 to 2020. An attempt also is made to synthesise and document the relevant concepts and schools of thoughts.

## **B. Teaching and Training programmes**

### **1. Post Graduate Diploma in GST (PGDGST)**

#### **PGDGST 2023-24: Batch**

Classes of 2023 -24 Batch was completed in March. The examination was conducted in May 2024. The exams commenced on 11th May 2024 and completed by 26th May 2024. Exams were conducted offline at three centers, Kozhikode, Ernakulam, and Thiruvananthapuram.

The notification of admission to the new batch of PGD GST 2024-25 was issued on 21st May 2024. The last date for application is 6th July 2024. The classes for the new

batch is proposed to begin by the end of July. Practical training will be provided this year by using a technological platform.

Dr. Vidya V Devan and Dr. Akhil M P are the new coordinators of PGD-GST

*Course Co-ordinators: Dr. N Ramalingam, Dr. Vidya V Devan & Dr. Akhil M P*

For more details: <https://www.gift.res.in/index.php/course/detail/14/PGD-GST>

## **2. PhD programme**

The activities of the Ph.D programme during April to June, 2024 are listed below. Following the completion of foundation course, the core courses such as Public Finance, Economy and Development (PED) and Taxation, Finance and Economy were started in January 2024 for the fifth batch of the Ph. D Scholars. A Ph.D Research Committee meeting was held on 5th April, 2024, where the fourth batch of Ph.D scholars presented their research proposal. Suha A.M, first batch Ph.D scholar presented her Ph.D pre-submission seminar on 6th May, 2024. A Ph.D committee meeting was held on 28-06-2024 to review the Ph.D coursework and activities. The first four batches of scholars are having their Ph.D bi-annual work progress seminar started from 22nd July 2024. The invited lectures organised as part of the Ph. D programme include Budgeting: Concepts and Practices by Dr. Shyjan Davis on 2nd April 2024, MSMEs and Industrial clusters in India: Issues in policy and research by Prof. Keshab Das on 31st May 2024, Women workers in Rural India and Public expenditure on agriculture and the food subsidy by Prof. Madhura Swaminathan on 17th and 25th July, 2024.

### **Publications by Research Scholars**

Surya K and Jobin George, Ph.D Scholars at GIFT published an article titled 'An analysis of drivers of inflation in India over the past decade' in Kerala Economy 2024, Vol. 5, No.2. pp:58-68.

### **Paper presentations by Research Scholars**

Shagishna K, Ph.D Scholar at GIFT presented a paper titled 'Role of Religious Faith in Financial Access and Deepening in India: An Empirical Analysis' in the 16th Doctoral Thesis Conference organised by ICFAI School of Social Science, ICFAI Foundation for Higher Education, IBS, Hyderabad during May 09-10, 2024.



Rju Mohan A, Ph.D Scholar at GIFT presented a paper titled Climate Vulnerability in India: An Integrated Assessment on 4th March, 2024, as part of the GIFT Webinar series hosted by the Gulati Institute of Finance and Taxation.

Meghna Jayasankar, Ph.D Scholar at GIFT presented a paper titled Towards the Path of Green Finance: Unravelling the Co-movement between Green Crypto currencies and Bit coin in the APAEA-GIM 1st International Conference on Sustainable Energy Economics in the Asia-Pacific Region on 12th and 13th April 2023 (Co-authored with Niveditha P S, Ph.D scholar, GIFT).

Niveditha P.S, Ph.D Scholar, GIFT got an opportunity to participate in the IDEAs-UFRJ workshop and conference on "Rethinking International Financial Architecture" happening at Rio de Janeiro, Brazil on 5-9 August 2024.

Amalu Seby, Anand Babu A, Anjalikrishna Sudhakaran, Anuraj P K, Gopika G, Rhwithwik M S, Surya K, Jobin George and Greeshma K S, Ph.D scholars at GIFT, attended a one-week workshop on 'Time Series and Panel Data Econometrics' hosted by the Kerala Economic Association and the Gulati Institute of Finance and Taxation, from April 29 to May 4, 2024.

*Course Coordinators: Dr Sumalatha and Dr Renjith P S*

### **3. Research Capacity Building Programme (RCBP)**

GIFT in collaboration with Kerala State Higher Education Council (KSHEC) jointly commenced the Research Capacity Building Programme (RCBP) 2023-24 in February 2024.

The program aims to make meaningful interventions toward enhancing cognitive skills and the quality of research, teaching and learning outcomes. After successfully completing the RCBP edition 2024-25 on April 13th with a valedictory lecture by Prof. Rajan Gurukkal, the Chairman of the Kerala State Higher Education Council (KSHEC), the RCBP office reviewed the candidates' attendance, assignments, software exercises, etc. Accordingly, a total of 36 scholars were reported eligible to receive certificates. After getting approval from the KSHEC, we sent the certificates to all eligible candidates via post, and an e-copy was sent through email. We also

collected feedback from the candidates using a feedback form, the responses suggestions and motivates the RCBP team to initiate a proposal for RCBP 2024-25.

*Course Coordinators: Dr. P.S Renjith, Dr. Aswathy Rachel Varughese, Dr. Nirmal Roy V.P*

#### **4. GIFT Internship programme 2024**

The GIFT internship call for 2024 received an overwhelming response, with a total of 54 applications from universities within Kerala and beyond. Due to the large number of applicants, we divided the interns into two batches. The first batch, consisting of approximately 20 interns, joined on April 22, 2024, for a period of one month. During this time, the interns worked as a team to collect data on union finances, including receipts, budgets, and expenditures from 2001 to 2023. Each intern was assigned a faculty member as a mentor, and after data collection, they wrote an internship report on a topic identified in consultation with their mentor. The second batch, consisting of 24 students, worked from May 20, 2024, to June 20, 2024, focusing on collecting data from the Comptroller and Auditor General (CAG) for 20 major states. This data was then cleaned, and the interns wrote their internship reports on topics using the data they had collected. Additionally, faculty members conducted classes on basic data analysis using Excel, and the interns were connected with PhD students at GIFT. These PhD scholars mentored the interns and taught them the basics of R software. This structured program provided the interns with hands-on experience in data collection, analysis, and report writing, while also enhancing their technical skills through mentorship and training sessions.

#### **C New Faculty at GIFT**

##### **Dr Akhil M P**

Dr. Akhil M P is an Assistant Professor (Commerce/Management) at the Gulati Institute of Finance and Taxation (GIFT), Thiruvananthapuram. He holds a Ph.D. from University of Kerala in the domain of Commerce. His research deals with understanding the challenges and potential of newly introduced Goods and Services

Tax (GST) regime. He has cleared UGC Junior Research Fellowship (JRF) as well as National Eligibility Test (NET) in Commerce. He also comes with industry experience in Central School Education sector, Ministry of Education, Govt of India. Prior to joining GIFT, Dr. Akhil was an Assistant Professor at Narsee Monjee Institute of Management Studies (NMIMS) and Alliance University, Bengaluru. His work has featured in journals and books indexed in Scopus/ABDC/WoS databases. He has also presented his research in a number of national and international conferences. His current research areas includes Taxation, Public finance, Green Finance & Climate Finance, SDG, Circular Economy etc.

### **Dr Geetha Rani**

Dr. Geetha Rani V. joined as Assistant Professor of Commerce/ Management in Gulati Institute of Finance and Taxation from June 2024. She was awarded Ph.D. in the field of Commerce from Department of Commerce, School of Business Management and Legal Studies, University of Kerala. The area of the doctoral work was finance with the topic titled 'Inflation and Investment Management - A Study among Salaried Class'. Preceding to join the institution, served as FDP Substitute faculty in PG Department of Commerce, All Saints' College, Thiruvananthapuram for a two years period, and also worked as the Guest faculty in PG Department of Commerce, M.M.S. Government Arts and Science College, Malayinkeezhu, Thiruvananthapuram for two academic years. The areas of interest are finance, investment management, international trade and business. Published research articles and concept papers in UGC care list journals and other peer reviewed journals. Furthermore, presented papers in various international and national seminars/ conferences/ workshops.

## **D. Publications**

### **1. Kerala Tax Reporter (KTR)**

April and May 2024 issues of KTR published Online and offline.

<https://www.gift.res.in/ktr>

## **2. Innovation and Development**

A Routledge journal from GIFT, Volume 14, No. 2 (2024) published, Editor in Chief, K J Joseph.

For details, please visit <https://www.tandfonline.com/toc/riad20/current>

## **3. Weekly update on Finance, Taxation and the Indian Economy**

This is an attempt by the Young Scholar' Forum in GIFT, led by Dr. Shency Mathew to update on important developments on Finance, Taxation and the Indian economy. Twelve issues of Weekly updates published during January to March 2024 which are available in GIFT Website. Latest issue: 22-28 June 2024.

For details, please visit [https://www.gift.res.in/index.php/publish/publish\\_list/14/Weekly-Updates-on-Finance](https://www.gift.res.in/index.php/publish/publish_list/14/Weekly-Updates-on-Finance)

## **4. Monthly Content Alert from GIFT Library**

The GIFT library provides a monthly content alert service, extensively designed to support the research endeavors of our PhD scholars. This attempt provides a selection of recently published journal article titles, abstracts, and links, delivering them directly to the GIFT community each month. The content alert service is more than just a monthly update and the initiative aims to be an indispensable tool for scholars, providing them with timely access to the latest research developments in their fields. It is drawn from a wide array of reputed journals.

Six issues of the content alert service have been published, covering the period from January to June 2024. The preparation of this content alert is led by Smt Soudhamini GS, Assistant Librarian, GIFT. Latest issue: June 2024.

For details, please visit <https://www.gift.res.in/library/>

## **F. Faculty Publications**

### **GIFT Discussion Paper**

**Narayana D and Aswathy M A , Distributive politics of the central government with the health budget (2024), , GIFT Discussion Paper Series No.2/2024**

**Abstract:** Distributive politics/pork-barrel politics was popularized by the researchers in the United States in the 1960s. It showed that incumbent governments try to allocate disproportionately high public expenditure to their constituencies to get re-elected. The allocation is for new programmes with big outputs and high visibility at the expense of cost-effective projects. This paper argues that the National Democratic Alliance (NDA) governments in recent years have been playing distributive politics with Union health budgets. The initial years of 21st century saw the Indian central governments make three major interventions, namely Prime Minister's Swasthya Suraksha Yojana (PMSSY), National Rural Health Mission (NRHM) and Rashtriya Swasthya Bima Yojana (RSBY). The United Progressive Alliance (UPA) government (2004-2014) redesigned PMSSY to upgrade large number of Government Medical Colleges whereas the NDA government (2014-present) set up AIIMS like institutions, neglected NRHM and renamed RSBY raising the sum assured to a visibly high amount. It refused to accept the recommendations of XV Finance Commission (FFC) to fill the health infrastructure deficits that resulted in many lives lost during COVID-19. Post-COVID Union health budgets too show the neglect of primary care and national disease control programmes promoting large projects under central control confirming the play of distributive politics.

### **Publications**

Thachaparamban, Shamna. (2024). Central Tax Share Decline Hits Karnataka and Kerala Despite Economic Diversity, Financial Express. <https://www.financial-express.com/opinion/central-tax-share-decline-hits-karnataka-and-kerala-despite-economic-diversity/3484189/>

Thachaparamban, Shamna. (2024). Kerala's Central Tax Share: Population-Driven Allocation Spurs Unease over Fair Share, Policy circle. <https://www.policycircle.org/economy/kerala-economy-taxshare-row/>

Thachaparamban, Shamna. (2024). Can Kerala Balance Social spending and Fiscal goals, Policy Circle. <https://www.policycircle.org/economy/why-kerala-faces-financial-woes/>

## WHAT IS NEW(S) FROM GIFT

Vidya V Devan (co-authored with Suranya S Kumar) Allocation for Women-Centered Policies in Kerala Budget 2024 - 2025 - An Analysis. -in International Journal of Creative Research Thoughts, ISSN: 2320-2882, Volume 12 Issue 6 June 2024.

### **Paper Presentations**

Meenu Mohan: presented a paper titled "**Green Tax: A Better Solution for Better Environment Protection**" in the One Day National Conference on Environmental Law, Policy and Practice: Issues and Challenges:" organized by Bharat Group of Institutions, Bharat College of Law on 05<sup>th</sup> April 2024.

## **Call for Papers Kerala Economy Journal**

**Dear Scholars and Researchers,**

We welcome submissions for publication in the Kerala Economy Journal, an esteemed peer-reviewed quarterly publication of the Gulati Institute of Finance and Taxation (GIFT).

### **Aims and scope of the journal**

Kerala Economy has been a beacon of knowledge, enlightening readers with its monthly publication since its inception in September 2020. As a testament to our commitment to accessibility, we present not only the English edition but also a meticulously translated Malayalam counterpart, ensuring that our invaluable insights reach audiences far and wide. In a world of constant evolution, we adapt and evolve. From 2022 onwards, Kerala Economy has blossomed into a quarterly journal, offering deeper analyses, fresher perspectives, and richer content.

### **Priority is given to papers which are**

- Relevant to important current research in finance and taxation, macroeconomics and development issues from a public economics perspective either at regional, national, or international levels
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We welcome original research articles, insightful reviews, thought-provoking analyses, and innovative perspectives from scholars, researchers, and practitioners across the globe. Whether your expertise lies in economics, finance, taxation, or multidisciplinary fields, we encourage you to submit your work for consideration.

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Each research article in this journal undergoes a thorough peer-review process, which includes initial screening by the editor and anonymous peer review.

### **Instructions for Authors on how to submit your article**

- Authors/Researchers are encouraged to submit their academically significant and original works for publication.
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- Every article should carry a short abstract between 150-250 words, summarising and foregrounding the significance of the article.
- The article length shall not be more than 4000 words(excluding references).
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- For initial submissions, there are no formatting requirements. However, the authors are expected to follow a uniform formatting criteria. After acceptance, the authors shall format the article as per journal requirements.
- Spelling, dates, references and footnote numbers should be checked for accuracy.
- All the works of others used for the preparation of the article should be cited appropriately
- Referencing should be done in APA format



Articles submitted for publication will be subjected to anonymous peer-review and the authors are expected to revise/respond to the comments offered by the peer-reviewer (s) in the final submission.

### **After Acceptance**

After accepted, the authors shall format the article as per the journal requirements and submit it to the journal. Proofs of the articles in PDF format would be sent to the author who is expected to return them to the Handling Editor within a week. Substantive alterations or additions cannot be made at this stage and hence, authors should ensure that their final submissions must be thoroughly checked for accuracy.

### **Journal Information**

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**Articles shall be submitted to [keralaeconomy@gift.res.in](mailto:keralaeconomy@gift.res.in)**

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